

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 16, 1999

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 19, 1999
Maturity Date: November 18, 1999
CUSIP Number: 912795CV1

High Rate: 4.680% Investment Rate 1/: 4.815% Price: 98.817

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 94%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 20,219,509	\$ 6,170,709
Noncompetitive	1,367,638	1,367,638
PUBLIC SUBTOTAL	21,587,147	7,538,347 2/
Foreign Official Refunded	462,860	462,860
SUBTOTAL	22,050,007	8,001,207
Federal Reserve	4,136,564	4,136,564
Foreign Official Add-On	60,640	60,640
TOTAL	\$ 26,247,211	\$ 12,198,411

Median rate 4.655%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.560%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 21,587,147 / 7,538,347 = 2.86

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,062,021,000

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